

**AMENDED AND RESTATED ARTICLES OF INCORPORATION
OF
DURANT STATION CONDOMINIUM ASSOCIATION, INC.
a North Carolina Nonprofit Corporation**

Pursuant to § 55A-2-02 of the North Carolina General Statutes, the undersigned corporation does hereby submit these Restated Articles of Incorporation.

1. The name of the corporation is Durant Station Condominium Association, Inc.
2. The corporation is not a charitable or religious corporation as defined in N.C.G.S. §55A-1-40(4).
3. The street address and county of the registered office of the Corporation in the State of North Carolina is 2502 South Croatan Highway, Nags Head, Dare County, North Carolina 27959.
4. The mailing address if different from the street address of the registered office is P. O. Box 266, Hatteras, NC 27943.
5. The name of the registered agent at the registered office is Robert B. Hobbs, Jr.
6. The corporation will have members.
7. Upon the dissolution of the corporation, the Executive Board shall, after paying or making provision for the payment of all liabilities of the corporation, dispose of all of the assets of the corporation by transfer to such organization or organizations organized and operated for the same purposes for which this corporation was organized and operated at the time of the dissolution. Any assets not so disposed of shall be disposed of by the Superior Court of the county in which the principal office of the corporation is then located, exclusively for the purposes set out herein or to such organization or organizations which are organized and operated exclusively for the purposes as said court shall determine.
8. The street address and county of the principal office of the corporation is 2502 South Croatan Highway, Nags Head, Dare County, North Carolina 27959.
9. The mailing address *if different from the street address* of the principal office is P. O. Box 266, Hatteras, NC 27943.

10 The corporation shall have all the powers granted nonprofit corporations under the laws of the State of North Carolina. Notwithstanding any other provisions of these Articles, this corporation shall not carry on any activities not permitted to be carried on by a similar nonprofit corporation exempt from federal income tax under the Internal Revenue Code. It is further provided that no part of the net earnings of the corporation shall inure to the benefit of or be distributable to, the members, directors or officers of the corporation provided, however, that members of the corporation may receive a rebate of any excess dues and assessments.

11. Except as provided by § 55A-2-02(b)(4) of the North Carolina General Statutes, no director, trustee or officer shall be personally liable for monetary damages as a result of any action for breach of his duty as a director, whether by or in the right of the Corporation or otherwise.

12. These Articles will be effective upon filing.

This 18 day of August, 2007.

DURANT STATION CONDOMINIUM
ASSOCIATION, INC.

Donald Brown
Signature

Donald Brown, President

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Elaine F. Marshall
North Carolina Secretary of State
C200723400307

**ARTICLES OF RESTATEMENT
OF
DURANT STATION CONDOMINIUM ASSOCIATION, INC.
a North Carolina Nonprofit Corporation**

(which has changed its name from Durant's Station Condominiums Association, Inc.)

Pursuant to §55A-10-06 of the General Statutes of North Carolina, the undersigned corporation hereby submits the following for the purpose of restating its Articles of Incorporation.

1. The name of the corporation is: Durant's Station Condominiums Association, Inc., whose name has been changed to: Durant Station Condominium Association, Inc.
2. The text of the Restated Articles of Incorporation is attached.
3. These Restated Articles of Incorporation contain an amendment requiring member approval, and member approval was obtained on October 1, 2005, as required by Chapter 55A of the North Carolina General Statutes.
4. These articles will be effective upon filing.

This the 18 day of August, 2007.

DURANT'S STATION CONDOMINIUMS
ASSOCIATION, INC.


Signature

Donald Brown, President